Alberta Finance

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF July 29, 2002 TO August 2, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Canadian GDP	May			Real GDP remained constant in May. Gains in the services sector (0.3%); fuelled by arts, entertainment and recreation (8.7%) and public administration (2.9%) were offset by losses in the goods sector (-0.5%), largely the result of decreases in mining and oil and gas extraction (-2.2%) and manufacturing (-0.5%). On a year over year basis, real GDP was up 2.6% from may 2001.
(millions of 1997 dollars)	966,685	0.0%	2.6%	
Industrial Product Price Index (1997=100)	June			The Canadian industrial product price index (IPPI) fell by 0.2% in June, the ninth consecutive monthly decline. Decrease in lumber and sawmill (-3.5%), petroleum and coal products (-1.1%) and transportation equipment (-0.4%) were partly offset by increases in primary metals (1.7%) and chemicals and chemical products (0.2%). On an annual basis, the IPPI was down 1.2%.
	106.7	-0.2%	-1.2%	
Raw Materials Price Index (1997=100)	June			The raw materials price index fell 1.8% in June, led by mineral fuels (-3.9%) and Animals and animal products (-1.3%). These losses were partially offset by increases in wood (1.2%) and vegetable products (1.1%). Year-over-year prices for raw materials were down 4.0%.
	111.6	-1.8%	-4.0%	
Rigs Drilling	July			The number of active rigs drilling in Alberta increased 44.0% in July to 226. This level is equal to the average number of rigs drilling for July over the last 10 years. On a year over year basis, drilling was down 18.4%.
	226	44.0%	-18.4%	